## THE IMPORTANCE OF KORNAI’S RESEARCH TODAY

### Day 1: February 21, Wednesday

**Registration of participants, Wednesday, 8:00 – 9:00 III. a.**

Welcome address, 9:00 – 9:30 III. a.

**Attila Chikán** *(Former Rector of Corvinus University of Budapest)*

**Miklós Rosta** *(Head of Organizing Committee, Corvinus University of Budapest, School of Economics)*

### SESSION 1 keynote speaker 9:30-10:15 III. a.

**Eric Maskin,** (Harvard University), Nobel Laureate

**Coffee break 10:15 – 10:45 Aula**

### SESSION 2 Wednesday, 10:45 – 12:15

**Panel 1 E 2001**

- **Trust and cronyism**
  - Chair: Mária Csanádi (HAS CERS)
  - György Lengyel (CUB)
  - Laura Szabó (CUB)

**Panel 2 III. a.**

- **Public debt management**
  - Chair: István Benczes (CUB)
  - Niclas Berggren (The Research Institute of Industrial Economics (IFN))
  - Christian Bjørnskov (Aarhus University)

**Panel 3 E 69**

- **Civil society, populism**
  - Chair: Andrea Szlavetz (HAS CERS)
  - Zoltán Ádám (CUB)

**Panel 4 E 218**

- **History of economic thoughts**
  - Chair: Péter Gedeon (CUB)
  - Péter Mihályi (CUB)

**György Lengyel (CUB)** – **Laura Szabó (CUB)**

Elites’ Trust in Institutions: The Hungarian Political Elite Compared

**István János Tóth (HAS CERS)** – **Miklós Hajdu (CUB)**

Cronyism in Hungary: Empirical analysis of public tenders 2010-2016

**József Péter Martin** *(Transparency International Hungary)*

The Interplay between Cronyism and Economic Policy – the Case of Hungary

**Csaba László (CUB)**

State debt in statistics and in reality: What is the impact of the seizure of the private pension fund system on the long-term financing of the state?

**Tamás Vasvári** *(University of Pécs)*

Bail-out of Hungarian municipalities: short and long-term effects

**Ilona Tomova** *(Bulgarian Academy of Sciences)*

The Nationalistic Challenge to the Liberal Political orientation: The Rise of Anti-Gypsyism and Islamophobia in Bulgaria

**József Péter Martin** *(Transparency International Hungary)*

The Interplay between Cronyism and Economic Policy – the Case of Hungary

**Attila Bartha** *(CUB)*

Deviation Again? Understanding Populism in Central Eastern European Development of Capitalism and Democracy

**Aladár Madarász** *(HAS CERS)*

The pivot of which everything turns” Entrepreneurship, capitalism and Schumpeter – fragments of a conceptual history

**Lunch 12:15 – 14:15**

SESSION 3 Wednesday, 14:15-16:00 III. a.
János Kornai’s insights for China’s transformation Chair: András Székely-Doby (CUB)
David Daokui Li (Director of the Center for China (CCWE) at Tsinghua University’s School of Economics and Management (SEM)) “The Chinese Ideology”
Chenggang Xu (Professor of Economics, Cheung Kong Graduate School of Business) “Analyzing Political Economic Regime Changes in China”
Chong-en Bai (Executive Associate Dean, Tsinghua University’s School of Economics and Management (SEM)) “Selective Helping Hand”

Coffee break 16:00-16:30 Aula

SESSION 4 Wednesday, 16:30-18:00
Panel 5 Ill. e.a.
Planned Economy II
Chair: Balázs Hámori (CUB)

Panel 6 E 69
Society
Chair: Péter Mihályi (CUB)
Éva Berde (CUB)
– László Tökés (CUB)
Shortage for the old and paradise (or hell) for the young?

Panel 7 E 218
Transition I
Chair: Dóra Piroska (CUB)
Áron Perényi (Swinburne University of Technology) – Alexis Esposto (Swinburne) – Malcolm Abbott (Swinburne) – Jill Bamforth (Swinburne University)
Path dependency of institutional reform from an economic transition perspective: The case of Argentina

Panel 8 E 2001
Innovation and Finance
Chair: Ágnes Nagy (National Bank of Romania)
István Magas (CUB)
– Anita Lovas (CUB)
The effects of state subsidy on early stage innovation financing

Liudmila Vozna
(independent researcher)
Asymmetric Information and its Relation with the Type of Equilibrium in the Planned Economy

Ágnes Orosz
(HAS CERS)
Hungary within the East Central European welfare state regime

SESSION 5 Keynote speakers 18:10-18:50 III. a.
Welcome address by Erik Berglof, (London School of Economics)
Geoffrey Hodgson, (Hertfordshire Business School, University of Hertfordshire) “Mythical Markets”

Conference dinner 19:30 Venue : Gerbeaud
### Day 2 February 22, Thursday

**WELCOME COFFEE** 8:00 to 9:00 Aula

**SESSION 6** Keynote speaker 9:00 to 9:45 III. a.

**Philippe Aghion,** (Collège de France, Harvard University, London School of Economics)

**Coffee break** 9:45-10:15 Aula

**SESSION 7** Thursday, 10:15-11:45

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<td>Currency Internationalisation and the Problem of Parallel Markets: A Historical Perspective on Hong Kong’s Renminbi market</td>
<td>Market versus bureaucracy: Price regulation in the EU electricity retail sector</td>
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**LUNCH BREAK** 11:45-12:45 Aula
### SESSION 8 Thursday, 12:45-14:15

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<td>Understanding Soft Budget Constraint in Western-European and Central-Eastern-European professional football</td>
<td>State-building for the Market Economy in Eastern Europe</td>
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**Coffee break 14:15-14:45 Aula**

**Round Table Discussion on China 14:45 – 16:00 Ill. a.**

**Moderator: András Székely-Doby (CUB)**

David Daokui Li (Director of the Center for China (CCWE) at Tsinghua University’s School of Economics and Management (SEM))

Chenggang Xu (Professor of Economics, Cheung Kong Graduate School of Business)

Yijiang Wang (Associate Dean, Cheung Kong Graduate School of Business),

Chong-en Bai (Executive Associate Dean, Tsinghua University’s School of Economics and Management (SEM))

Yingyi Qian (Dean, Tsinghua University’s School of Economics and Management (SEM))

**SESSION 9 Keynote speaker 16:00 – 16:30 Ill. a.**

Iván Szélényi, (Yale University, NYUAD): János Kornai’s theory of socialism

**János Kornai’s remarks 16:30 Ill. a.**

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